

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS.

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

ORDER APPROVING REINSURANCE COMMUTATION
AGREEMENT WITH GORDIAN RUNOFF LIMITED

On consideration of the motion of Roger A. Sevigny, Commissioner of Insurance for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving the Reinsurance Commutation Agreement, Settlement and Release with Gordian RunOff Limited (the "Commutation Agreement") and the supporting confidential affidavit of Peter A. Bengelsdorf, Special Deputy Liquidator, it is hereby found and ORDERED as follows:

1. The Commutation Agreement is reasonable, prudent, and in the best interests of the liquidation of Home; and
2. The Liquidator's Motion for Approval of Reinsurance Commutation Agreement with Gordian RunOff Limited is GRANTED, and the Commutation Agreement is APPROVED

So Ordered.

Dated: Sept. 18, 2006

Carol Ann Conway
Presiding Justice